



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799046

*Minutes of the 42nd Meeting of the
Finance Committee
held on January 30, 2023*

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The Finance Committee, 42nd meeting of National Institute of Technology, Agartala was held on January 30, 2023 at 3:00 pm in the Virtual Class Room, NIT Agartala, Tripura through the hybrid mode.

The following members were present in the meeting:

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| (1) | Prof. (Dr.) H. K. Sharma | : Chairperson of FC & BoG and Director, NIT Agartala. |
| (2) | Sh. Anil Kumar | : Director (Fin), MoE, Govt. of India
(Representative of JS&FA, MoE, Govt. of India)
(Online mode) |
| (3) | Ms. Veena Dunga | : Dy. Secretary, Dept. of Higher Education, MoE, Govt. of India
(Representative of Joint Secretary (NITs), Dept. of HE, MoE, Govt. of India)
(Online mode) |
| (4) | Prof. (Dr.) A. K. Chakraborty | : Professor, Electrical Engineering Department, NIT Agartala. |
| (5) | Dr. (Mrs) Sumita Deb | : Assistant Professor, Electrical Engineering Department, NIT Agartala. |
| (6) | Col. (Dr.) Ashish Badola | : Member Secretary of FC & Registrar, NIT Agartala. |

The Chairperson of Finance Committee, NIT Agartala presided over the meeting and welcomed all members. The Chairperson then invited the Registrar to initiate discussion on the agenda items.

Item No. 42.1: **Confirmation of the Minutes of 41st and 41st-A (Special) Meeting of Finance Committee, NIT Agartala.**

The Finance Committee confirmed the Minutes of 41st and 41st - A (Special) Finance Committee meeting.

Item No. 42.2: Action taken on the decision of 40th and 40th-A (Special) Finance Committee meeting of NIT Agartala.

The Finance Committee noted the actions taken on various decision of the 40th and 40th-A (Special) Meeting.

Item No. 42.3: To receive information on the Financial Status of the Institute as on January 15, 2023.

The Finance Committee noted the financial status of NITA as on 15 January, 2023. As per the enquiry, the negative balance which is shown on page 13 of the agenda (attached herewith) is an outstanding amount, which is carried upon from the time when TSA was not there. An additional amount of Rs. 440.03 + 25.10 = 465.13 lakh may be transferred so that it goes on the positive side in the opening balance of the new financial year.

Item No. 42.4: To consider the Physical & Financial Statement of the ongoing construction works/ projects.

The Finance Committee reviewed & noted the Physical and Financial status of the ongoing construction works.

Item No. 42.5: To consider the recommendation of the minutes of 49th Building & Works Committee meeting of NIT Agartala held on March 15, 2022.

The Finance Committee accepted the minutes of 49th Building & Works Committee meeting held on 15 March, 2022 at NITA and recommended to place it to the Board for approval. It was suggested to place the proposals which are not under the sanctioning power of BWC to the FC and BoG.

Item No. 42.6: To consider enhancement of IT User Charges.

The Finance Committee recommended that the proposal of the enhancement of IT user charge be placed before BoG for ratification.

Item No. 42.7: To consider the adoption and implementation of Payment of Gratuity Act 1972 for the employees/ staff of NIT Agartala covered under the NPS.

The Finance Committee accepted the proposal and recommended that the proposal to adopt and implement Payment of Gratuity Act 1972 be placed before BoG for ratification.

Item No. 42.8: To consider the enhancement of consolidated remuneration for the contractual teaching staff of NIT Agartala.

The Finance Committee recommended that the agenda can be taken up in the forthcoming FC meeting.

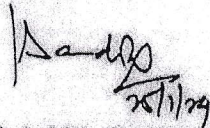
Item No. 42.9: To consider enhancement of honorarium to Indian Examiner for Ph.D thesis evaluation.

The Finance Committee recommended that the agenda can be taken up in the forthcoming FC meeting.

Item No. 42.10: Any other item with the permission of the Chair.

Not applicable.

The meeting ended with the vote of thanks to the Chair.



(Col. (Dr.) Ashish Badola)
Member Secretary of Finance Committee
&
Registrar, NIT Agartala



(Shri Binod Bawri)
Chairperson of FC & BoG
NIT Agartala

**NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
FINANCIAL STATUS AS ON 15.01.2023**

(Rs. in Lakh)

(Rs. in Lakh)											
Sl. No	Particulars	GBS									Total
		OH-31			OH-35		OH-36				
		112-31	789-31	796-31	112-35	789-35	796-35	112-36	789-36	796-36	
i	Unspent balance available as on 01.04.2022	-25.10	-	-	309.60			-440.03	-		-155.53
ii	Total Grants received during 2022-23 (through PFMS)										
	1st Installment	337.00	30.00	8.00				300.00	27.00	7.00	709.00
	2nd Installment	337.00	30.00	8.00	411.00	32.00	19.00	300.00	27.00	7.00	1171.00
	3rd Installment	337.00	30.00	8.00				300.00	26.00	6.00	707.00
	4th Installment	281.00	25.00	7.00				183.00	16.00	4.00	516.00
	5th Installment	281.00	25.00	7.00				183.00	16.00	4.00	516.00
	6th Installment	281.00	25.00	7.00				185.00	15.00	3.00	516.00
	7th Installment	300.00	17.00	17.00				357.00	24.00	20.00	735.00
	9th Installment	300.00	17.00	17.00	383.00	34.00	9.00	357.00	24.00	20.00	1161.00
	10th Installment	300.00	16.00	16.00				356.00	24.00	20.00	732.00
	Total Grant	2754.00	215.00	95.00	794.00	66.00	28.00	2521.00	199.00	91.00	6763.00
iii	Total fund available with the Institute [(i)+(ii)+(iii)]	2728.90	215.00	95.00	1103.60	66.00	28.00	2080.97	199.00	91.00	6607.47
iv	Actual Expenditure during 2022-23 (as on 15.01.2023)	2620.89	199.00	71.78	161.30	32.00	19.00	2464.92	170.02	43.01	5781.92
v	Unspent/deficit balance as on 15.01.2023	108.01	16.00	23.22	942.30	34.00	9.00	-383.95	28.98	47.99	825.53
	IRG / Interest earned during 2022-23 (as on 15.01.2023)										1738.20

SUMMARY STATEMENT AS ON 15.01.2023

(Rs. in Lakh)

Object Head	Opening Balance 01.04.2022	Grant received during 2022-2023	IRG	Total fund Available with the Institute	Actual Expenditure 15.01.2023 during 2022-23	Unspent Deficit Balance 15.01.2023
OH-31	-25.1	3064.00	0.00	3038.90	2891.67	147.23
OH-35	309.60	888.00	0.00	1197.60	212.30	985.30
OH-36	-440.03	2811.00	0.00	2370.97	2677.95	-306.98
Total	-155.53	6763.00	0.00	6607.47	5781.92	825.55