



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799046

*Minutes of the 37th Meeting of the
Finance Committee
held on September 29, 2020*

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The Finance Committee, 37th meeting of National Institute of Technology, Agartala was held on September 29, 2020 at 11.00 am in the Virtual Class Room of NIT Agartala, Tripura

The following members were present in the meeting

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| (1) | Dr Subhash Chandra Sati | Chairperson of BoG & FC, NIT Agartala and Former Director General (Naval Systems & Materials) of DRDO |
| (2) | Prof (Dr.) H K Sharma | : Director of NIT Agartala |
| (3) | Mr Madan Mohan | : Addl Director General (HE), MHRD, Govt. of India |
| (4) | Mr. D. K. Singh | : Dy Secretary (Fin), MHRD (Representative of JS & FA, IFD, MHRD, Govt. of India) |
| (5) | Dr. D Bhattacharya | : Professor, Math Dept, NIT Agartala. |
| (6) | Dr Govind Bhargava | : Member Secretary of FC and Registrar of NIT Agartala |

Dr S C Sati, Chairperson of BoG & FC; Mr. Madan Mohan, ADG, MHRD and Mr. D. K. Singh, Dy. Secretary (Fin), MHRD attended the meeting through video conference.

The Chairperson of Finance Committee, NIT Agartala presided over the meeting and welcomed all members of the Board of Governors. The Chairperson then invited the Director and Registrar to initiate discussion on the agenda items.

Item No. 37.1: Confirmation of the Minutes of 36th Meeting of Finance Committee held on June 24, 2020.

The minutes of 36th meeting of Finance Committee held on June 24, 2020 were confirmed.

Item No. 37.2: Action taken on the decision of 35th Finance Committee meeting held on January 21, 2020.

The Finance Committee noted the action taken.

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Item No. 37.3: **To receive information on the Financial Status of the Institute as on September 09, 2020.**

The Finance Committee noted the financial status of the Institute

Item No. 37.4: **Present Status of TEQIP-III Project of NIT Agartala.**

The Finance Committee noted the present status of TEQIP-III project of NIT Agartala

Item No. 37.5: **To consider the Physical & Financial Statement of the ongoing construction works/ projects.**

The Finance Committee considered the Physical & Financial statement of ongoing construction works/ projects of NIT Agartala

Item No. 37.6: **To consider the Audit Fee in respect of Transaction/ Accounts Audit of National Institute of Technology, Agartala for the years 2013-14 to 2018-19.**

The Finance Committee approved the proposal Henceforth, fee raised by AG (Audit), will be paid with the approval of the Director, NIT Agartala

Item No. 37.7: **To consider Amendment in the guidelines for utilization of Cumulative Professional Development Allowance (CPDA).**

The Finance Committee approved the amendment in the guidelines of CPDA

Item No. 37.8: **To consider the recommendations of the minutes of 44th Building & Works Committee meeting of NIT Agartala.**

The Finance Committee approved the recommendation of the 44th Building & Works Committee meeting held on November 15, 2019.

Item No. 37.9: **To consider the proposal of Fee and User Charges for July-December semester of 2020.**

The Finance Committee approved and confirmed the proposal and authorized the Director to take decision for charging of fee and other user charges in consultation with the committee of Deans and the decision may be informed to the Board



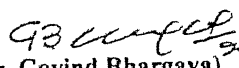
Item No. 37.10: To consider the pensionary benefits extended to the superannuated employees of NIT Agartala during the year 2020.

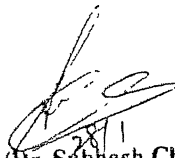
The Finance Committee noted the pensionary benefits extended to the superannuated employees of NIT Agartala during the year 2020. The Finance Committee also advised that these are purely administrative issues and need not to be put up in the Finance Committee.

Item No. 37.11: Any other item with the permission of the Chair.

Not applicable

The meeting ended with the vote of thanks to the Chair


(Dr. Govind Bhargava)
Member Secretary of Finance Committee
&
Registrar NIT Agartala


(Dr. Subhash Chandra Sati)
Chairperson
Finance Committee
NIT Agartala