



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799055

**Minutes of the 22nd Meeting of the
Finance Committee
held on June 18, 2013**

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The 22nd meeting of the Finance Committee of National Institute of Technology, Agartala was held on June 18, 2013 at 10:30 am in the Conference Room of NIT Agartala.

Prof. P. N. Singh, Chairman, Board of Governors (BOG) and Finance Committee (FC) of NIT Agartala presided over the meeting.

The Chairman welcomed all the members attending the meeting and requested them to participate in deliberation on Agenda points.

The following members were present in the meeting :

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| (1) Prof. P. N. Singh | : | Chairman, Finance Committee and BOG of NIT, Agartala |
| (2) Prof. P. K. Bose | : | Member, Director, NIT, Agartala |
| (3) Shri Navin Soi | : | Director, IFD, MHRD, Govt. of India
(Representative of Financial Advisor, IFD, MHRD, Govt. of India) |
| (4) Shri Raju Srinivasan | : | Director (TE), MHRD, Govt. of India
(Representative of Joint Secretary (NITs), MHRD, Govt. of India) |
| (5) Shri Sumanta Chakrabarti | : | Member Secretary, Finance Committee and Registrar (i/c), NIT, Agartala. |

The Chairman welcomed all the members.

The Chairman then invited the Director and the Registrar to initiate proceedings on the agenda items.

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P. N. Singh
18/06/2013

Item No. 22.1: **Confirmation of the Minutes of 21st Meeting of the Finance Committee held on March 28, 2013.**

The minutes of the 21st meeting of the Finance Committee held on March 28, 2013 in the Conference Room of NIT Transit House, Kunjaban, Agartala were circulated to all the members. The observations given by Shri Rajesh Singh Solanki, Under Secretary, MHRD, Government of India on the Minutes of the 21st Finance Committee meeting were also discussed. After threadbare discussion, the minutes of the 21st Finance Committee meeting were confirmed.

Item No. 22.2: **Action taken on the decision of the 21st Meeting of the Finance Committee held on March 28, 2013 in the Conference Room of NIT, Transit House, Kunjaban, Agartala.**

The Finance Committee noted the action taken report.

Item No. 22.3: **To consider the Financial Status of the Institute as on May 31, 2013.**

The Finance Committee noted the financial status as on May 31, 2013. The Finance Committee resolved to request MHRD to release fund for both Plan and Non-Plan Head so that the progress of works should not be retarded for want of fund.

Item No. 22.4: **To consider the Annual Budget of the Institute for the year 2013-14.**

The Finance Committee perused and approved the Annual Budget of the Institute for the year 2013-14 with total outlay under Plan of Rs. 44981.50 lakhs and Non-Plan of Rs. 8878.50 lakhs and fund will be released by the MHRD depending upon the expenditure and utilization.

Item No. 22.5: **To consider the Financial Statement for the ongoing works/ projects.**

The Finance Committee perused and noted the Financial Statement for the ongoing works/ projects.

Item No. 22.6: **To consider Annual Accounts of the Institute for the financial year 2012-2013.**

The Finance Committee perused and approved the Annual Accounts 2012-13 of the Institute to forward to the CAG. NIT Agartala should take appropriate measures to submit the Annual Report to MHRD within the stipulated time.

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Item No. 22.7: **To consider the recommendations of the minutes of the 28th Building & Works Committee meeting of NIT Agartala.**

The Finance Committee noted and accorded financial sanction and recommended for further consideration of the BoG.

Item No. 22.8: **To consider the recommendations of the minutes of the 29th Building & Works Committee meeting of NIT Agartala.**

The Finance Committee noted and accorded financial sanction and recommended for further consideration of the BOG.

Against Item No.29.9 of the 29th BWC meeting regarding construction of 1500 capacity Boys' Hostel at NIT Agartala : The Finance Committee observed that the approximate area is coming to 382 sq. ft. per student whereas each room has floor area of 137 sq. ft. It appears that the amenity area for 1500 capacity boys hostel is more than 64%. The Finance Committee suggested to explore the feasibility of reduction of amenity area for getting more space for student's room, if feasible. As there is urgent need to start construction of the Boys' hostel, the Finance Committee authorized the Chairman, BoG, NIT Agartala, to give approval for inviting open tender after taking into the consideration of the suggestions made. The Finance Committee further advised that in future while placing agenda for construction of new buildings, a brief statement including cost summary, the floor area and other necessary parameters are to be included in the agenda item.

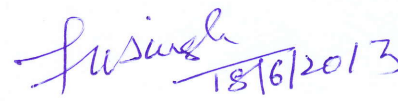
Item No. 22.9: **Any other item with permission of the Chair.**

There was no such item for discussion.

The meeting ended with the vote of thanks to the Chairs.


(Sumanta Chakrabarti)

Member Secretary
Finance Committee & Registrar (i/c)
National Institute of Technology, Agartala


(Prof. P. N. Singh)

Chairman
Finance Committee & BOG
National Institute of Technology, Agartala